

# INSURANCE REQUIREMENTS

CHI AEROSPACE | FEB 2023



As a student and/or renter pilot, you are **REQUIRED** to have a current insurance certificate on file with CHI Aerospace that has a minimum non-owned physical damage liability coverage of \$60,000 and are responsible for covering damage of the aircraft due to pilot error or pilot negligence including while operating the aircraft solo under a student pilot certificate, with a deductible of the Renter's choice. Customers will need to show proof of coverage prior to any flights after this deadline.

Proof of insurance, or a copy of your insurance binder, can be brought in to the front desk or emailed to CHI Aerospace at: [info@chiaerospace.com](mailto:info@chiaerospace.com)

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## Why the change?

Along with many other things in this economy, we have seen an increase in operating costs, maintenance and insurance. Due to these increased costs, we have made the decision to require customers to carry their own insurance. As with any other form of insurance – home, vehicle, rental car, health, etc. – aircraft renter's insurance is designed to provide you with a safety net and financial protection in case of accident, injury, or damage.

## Who needs insurance?

Any time you are pilot in command of an airplane that you do not own, you should make sure that you have an aircraft renter's insurance policy in place. CHI requires all pilots or student pilots who are soloing or renting privately to have their own insurance that meets CHI Aerospace's minimum requirements.

## Where can I get a quote for insurance?

This insurance is available through various vendors (AOPA, AIG, AVEMCO, etc.), including through our agent at Schragger Hampson Aviation Insurance Agency, Jonathan Meister, 781-274-0303, or via email at [jonathan@planeinsurance.com](mailto:jonathan@planeinsurance.com). Jonathan is a great resource for any and all questions relating to insurance!

## What If I Have More Questions?

Our staff is happy to speak with you and answer your questions at any time. Please call our front desk at 603-380-9951 during normal business hours, or email at [info@chiaerospace.com](mailto:info@chiaerospace.com) with any questions.